

# Executive Masters in Islamic Finance (eMIF)

**INCEIF**<sup>®</sup>

THE GLOBAL UNIVERSITY OF ISLAMIC FINANCE



**TRAILBLAZER**

BREAKING NEW GROUND IN PROGRESSIVE ENTERPRISE

## ABOUT US

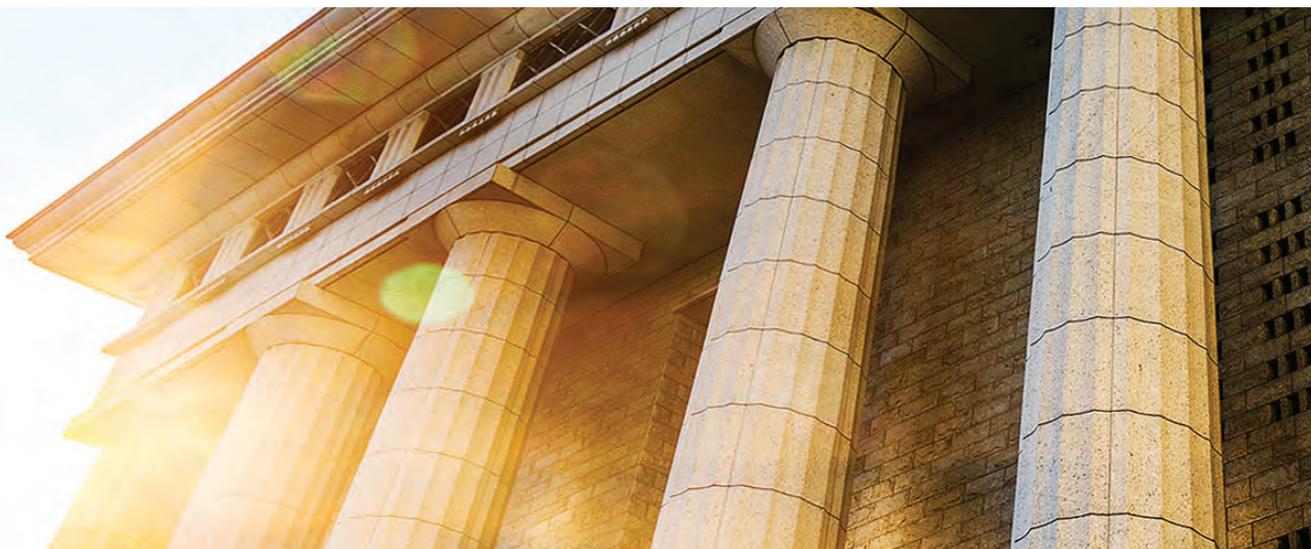
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Established by Bank Negara Malaysia (Central Bank of Malaysia), INCEIF aims to develop a globally competitive Islamic finance leaders to spark innovation and advance the industry's position. Through its specialised academic programmes, customised executive education and applied industrial research, INCEIF's vision is to lead the way in the realm of Islamic financial studies. It is the first and only university in the world solely dedicated to the knowledge, science and practice of Islamic finance.

Collaborating with international partners from multiple verticals around the world, INCEIF continues to create and support programmes that embody the Islamic finance core principles of socioeconomic empowerment and an equitable financial system. In alignment with this shared mission, INCEIF has contributed to socially beneficial policy changes by participating in initiatives that rely on Islamic Social Finance, Responsible and Sustainable Finance in the context of UN Sustainable Development Goals (SDGs) and Bank Negara Malaysia's Value-based Intermediation (VBI) framework for the Islamic banking industry.

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## WHY INCEIF?

### ✔ **World Class**

INCEIF is the first Islamic finance university in the world to be accredited by AACSB (Association to Advance Collegiate Schools of Business), placing us among the top 5% of business schools, globally.

### ✔ **Awards**

Since 2015, INCEIF's research has earned the university a position as one of the top five among Malaysian higher education institutions in the Research Papers in Economics (RePec) rankings. In Asia, INCEIF has consistently remained on the Top 100 RePec list.

### ✔ **Proven**

Our SETARA 5 rating makes us one of Malaysia's premier universities.

### ✔ **Practical**

Our curriculum is centered on innovation and leadership within the industry, bridging the gap between academic theory and the practical industry operations.

### ✔ **Convenient**

The Executive Masters in Islamic Finance is a flexible, online programme, which allows you to study at your own pace from anywhere in the world, balancing your work and life commitments.

### ✔ **International**

With alumni from over 70 countries, INCEIF enjoys an international presence in a wide range of fields.



## WHY STUDY ONLINE?

- Learning materials available 24/7
- Flexible, learn at your own pace
- Online tutorials via webinars
- Gain knowledge across international borders
- Comprehensive online library
- Online student support and advisory services
- Network with other INCEIF students across the globe
- Study and sit for final exams from anywhere in the world

## WHY EXECUTIVE MASTERS IN ISLAMIC FINANCE (eMIF)?

Knowledge is strength, helping leaders to innovate and blaze new trails in enterprise and socioeconomic development. INCEIF can help you harness this power responsibly with the Executive Masters in Islamic Finance programme. Designed for working professionals by renowned scholars from both conventional and Shariah finance. This inclusive and multidisciplinary programme takes you beyond Islamic finance, imparting knowledge and instilling values, as you prepare to take the reigns and become a formidable catalyst of positive change.

Successful completion of the eMIF will ensure you gain working knowledge of Data Analytics, Business Strategy and Policy and Social Finance, while acquiring the ability to analyse and develop solutions to modern business challenges, analyse organisational situations and market fluctuations, and assess international socioeconomic conditions.

You will come to understand how Islamic financial instruments such as Zakat, Sadaqah, Waqf and Takaful can be combined with technological advancements to boost development and alleviate hardship, in accordance with Maqasid Shariah and UN Sustainable Development Goals, and learn to conduct business with integrity and in compliance with good governance practices.



1

Analyse and develop solutions to modern business challenges, analyse organisational situations and market fluctuations, and assess international socioeconomic conditions.

2

Understand how Islamic financial instruments such as Zakat, Sadaqah, Waqf and Takaful can be combined with technological advancements to boost development and alleviate hardship, in accordance with Maqasid Shariah and UN Sustainable Development Goals.

3

Conduct business with integrity and in compliance with good governance practices.

4

Understand Shariah requirements and legal documentations required to facilitate Islamic finance services.

5

Business Strategy and Policy & Data Analytics for Business prepare you to be IR 4.0 relevant.

6

A modular structure that gives you full flexibility to enrol based on your work and life commitments.

7

A research driven university that enables you to learn from the very best in the field.

## PROGRAMME STRUCTURE

eMIF requires completion of 6 core courses, 4 elective courses and a Project Paper.

### TOTAL CREDIT HOURS : 42

#### CORE COURSES (18 credit hours)

- Business Strategy and Policy
- Data Analytics for Business
- Economics for Islamic Finance
- Ethics and Professionalism
- Shariah Aspects of Business and Finance
- Shariah Rules and Issues

#### ELECTIVE (12 credit hours)

Choose any 4

- Accounting for Islamic Finance
- Audit and Compliance
- Commercial Law and Legal Documentation for Islamic Financial Services
- Islamic Banking Practices
- Islamic Capital Market
- Islamic Insurance
- Wealth Planning Management
- Risk Management for Islamic Banks
- Social Finance

#### PROJECT PAPER (12 credit hours)

- Consultancy or Case Study

## MODULAR STRUCTURE

Jan & Sept	7 Weeks	7 Weeks
	Term 1	Term 2
Full Time	2 Courses	2 Courses
Part Time	1 Course	1 Course

June	7 Weeks
	Term 1
Full Time	2 Courses
Part Time	1 Course



## DURATION OF STUDY

- Full Time : Minimum 1 year, Maximum 2 years
- Part Time : Minimum 3 years, Maximum 6 years

Intakes are in January, June and September.



## ENTRY REQUIREMENTS

- ✓ Bachelor's degree in Muamalat and recognised Islamic Finance or equivalent with a minimum CGPA of 2.50 out of 4.00;
- ✓ Candidates with CGPA of below 2.50 but above 2.00, with a Bachelor's degree from other fields may be considered, subject to additional internal assessments;
- ✓ Admission via Accreditation of Prior Experiential Learning (APEL) \*
  - Malaysian citizen aged 30 years and above; and
  - Holding Diploma / STPM / Matriculation / A-level or equivalent; and
  - Working and learning experience can be accredited; and
  - APEL assessment.
- ✓ English proficiency :
  - Malaysian University English Test (MUET): Band 4 and above; or
  - IELTS - band 6; or
  - TOEFL: 550 (PBT), 79 (IBT) and above
  - Exemption :
    - Candidates from native English speaking countries
    - Candidates with academic qualifications from institutions using English as the full medium of instruction

\* Terms and condition apply.



## ALUMNI STORY

I was convinced that our bank needed to realise the Bank Negara Malaysia's policy to develop Islamic finance for their clients in Malaysia and also outside of the country. The question was the lack of expert knowledge in Islamic finance and human resources to establish Islamic finance as a new business area. I received advice from the Deputy Governor of Bank Negara Malaysia at that time to utilise the newly established INCEIF in order to develop human resources in this area. With regard to thoughts on risk sharing between the bank and customers, based on the religious belief, I've gained deeper understanding on Islamic finance based on the religion, and this has helped my current role in education. I am pleased that there are now many followers at the bank who are interested to study Islamic finance, to help it play an important role in Asia. The philosophy and principles of Islamic finance should be understood, not only by Muslims, but also by people of other religions and cultures. INCEIF's role is critical to develop human resources in this industry.

**Yoshihiro Watanabe**

*Senior Advisor, Bryan Cave Leighton Paisner LLP, London*

## INTAKES

Intakes for the following programmes :

- **Executive Masters in Islamic Finance (eMIF)**  
January, June and September
- **Professional Certificate in Islamic Finance (PCIF)**  
January, June and September
- **MBA (Sustainable Business)**  
January, June and September
- **Masters of Islamic Finance Practice (MIFP)**  
January, June and September
- **Master of Science in Islamic Finance (MSc)**  
January, June and September
- **PhD in Islamic Finance**  
**PhD in Islamic Finance (by Research)**  
January and September

To find out more, visit [www.inceif.org](http://www.inceif.org)

call us at **+603 7651 4000** or email us [marketing@inceif.org](mailto:marketing@inceif.org)



“

Initially, when I enrolled for INCEIF's eMIF programme, I was thinking in terms of career progression, and having the opportunity to acquire a Masters via online study is ideal, as I can focus on my studies without taking leave of absence. However, thanks to this course, my eyes are now open to so many more realities, aside from my own success. I know the eMIF course will surely help me to advance in my professional life, but now I intend to devote more time to helping others, as the knowledge I'm gaining will enable me to be directly involved in benevolent social programmes.

”

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INCEIF can help you harness this power responsibly with the Executive Masters in Islamic Finance programme. Designed for working professionals by a diverse consortium of seasoned industry leaders and renowned scholars from both conventional and Shariah financial fields, this comprehensive programme takes you beyond Islamic finance, bestowing knowledge and instilling values, as you prepare to take the reigns and become a formidable catalyst of positive change.

Break new ground in progressive enterprise today, with INCEIF.

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THE GLOBAL UNIVERSITY OF ISLAMIC FINANCE

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